GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2018
ANSWERED ON:09.03.2001
TRADE RELATION WITH MONGOLIA
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have established trade relation with Mongolia;

(b) if so, the areas in which Indo-Mongolia trade relation have been established; and

(c) the new areas identified for the expansion of trade between both the countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) to (c) : The Indo-Mongolian trade is governed by the Agreement between the Government of the Republic of India and the Government of Mongolia on Trade and Economic Cooperation signed on 16th September, 1996.The Agreement provides for Most-favoured Nation Treatment, import and export of goods and services on the basis of counter trade, barter or any other recognized form of business cooperation, payments in freely convertible currencies, exchange of visits of delegations, etc.. The major items of exports to Mongolia are machinery and instruments, engineering items, jute yarn, cotton yarn, fabrics and made ups, etc.. The major items of import from Mongolia, include raw wool, iron and steel, pulp and waste paper, raw hides and skins, fabrics and made ups. The items having potential for bilateral cooperation include agro processing, information technology, telecom, mining, engineering goods, tourism. etc.